

REFERENCIAS

- Aboal, D.; Albrieu, R.; Bebczuk, R.; Fanelli, J.M. y E. Pires de Souza, (2007). "Economic Growth, Institutions and Financial Integration Policies in MERCOSUR", CEDES, mimeo.
- Aghion, P. y P. Howitt (1992). "A Model of Growth Through Creative Destruction", *Econometrica*, Vol. 51, 675-692.
- Aghion, P. y P. Howitt, (1998). *Endogenous Growth Theory*. Cambridge, MA: MIT Press.
- Aizenman, J. and Pinto. B. (2005). *Managing Economic Volatility and Crises. A Practitioner's Guide*, Cambridge, Cambridge University Press.
- Albrieu, R., Bernat, G. y E. Corso (2006). "Dinámica de Precios y Cantidades postdevaluación. Un Estudio de Redistribución de Flujos". Documento de Trabajo CEDES N° 28.
- Albrieu R. y E. Corso (2008). "Política Monetaria, Política Fiscal y Objetivos múltiples en Argentina 2003-2006". Documento de Trabajo CEDES N° 38.
- Alesina, A. y G. Tabellini, (2005). "Why Is Fiscal Policy So Often Procyclical?" NBER Working Paper 11600, National Bureau of Economic Research, Cambridge, Massachusetts.
- Arza, V.; López, A.; Bonelli, E.; Cautelar, A., Fanelli, J.M. y R. Albrieu (2008). "Growth Diagnosis In Mercosur: The Regional And Competitiveness Dimensions". RED MERCOSUR, mimeo.
- Aghion, P. y P. Howitt, (1998). *Endogenous Growth Theory*. Cambridge, MA: MIT Press.
- Badagián, A. (2006). "Fluctuaciones Cíclicas en las Variables Fiscales de los Países del MERCOSUR", capítulo 2 en Fernando Lorenzo (coordinador), *Fundamentos para la Cooperación Macroeconómica en el Mercosur*. Editorial Siglo XXI, Buenos Aires.
- Baldwin, R. y C. Wyplosz (2006). *The economics of European integration*, Chapter 15. *Fiscal Policy and The Stability Pact*, ISBN: 0077111192, March.
- Banco Mundial (2006a). "Fiscal Policy for Growth and Development: An Interim Report", DC2006-0003, World Bank.

- Banco Mundial (2006b). "Ukraine. Creating Fiscal Space for Growth: A Public Finance Review", Report 36671, World Bank.
- Banco Mundial (2006b). "Ukraine. Creating Fiscal Space for Growth: A Public Finance Review", Report 36671, World Bank.
- Barnhill, T. y Kopits, G. (2003). "Assessing Fiscal Sustainability under Uncertainty." IMF Working Paper 03/79. Washington, DC, United States: International Monetary Fund.
- Barreix, A. y L. Villela (2003). *Tributación en el Mercosur: Evolución, Comparación y Posibilidades de Coordinación*. BID-INTAL, Buenos Aires.
- Barro, R. (1990). "Government Spending in a Simple Model of Endogenous Growth", *Journal of Political Economy* 98 (5).
- Barro, R. y X. Sala-i-Martin (1992). "Public Finance in Models of Economic Growth", *Review of Economic Studies*, 59, 645-661.
- Berlinski, J.; F. Pires de Souza; D. Chudnovsky y A. López, (2006). *15 años del MERCOSUR. Comercio, Macroeconomía e Inversiones Extranjeras*, Red de investigaciones del Mercosur, Uruguay.
- Bohn, H. (1994). *Inference problems in assessing the sustainability of government policy. mimeo*, University of California at Santa Barbara.
- _____. (1995). The sustainability of budget deficits in a stochastic economy. *Journal of Money, Credit, and Banking* 27(1)(February):257-71, 1995.
- _____. (1998). The behavior of U.S. public debt and deficits. *The Quarterly Journal of Economics* 113(3).
- Borchardt, M.; I. Rial y A. Sarmiento (1998). *Sostenibilidad de la política fiscal en Uruguay*. Banco Interamericano de Desarrollo, Documento de trabajo R-320, Enero 1998.
- Calderón, C. y Servén, L. (2004). *The effects of infrastructure development on growth and income distribution*. Banco Central de Chile. Working Paper N° 270.
- Centro de Economía Internacional (CEI) (2005). "Armonización Fiscal en el MERCOSUR: Aspectos Tributarios e Incentivos". Ministerio de Relaciones Exteriores de Argentina.
- Clements, B.J.; Faircloth, C. y M. Verhoeven (2007). "Public Expenditure in Latin America: Trends and Key Policy Issues" (February 2007). IMF Working Paper N° 07/21 Available at SSRN: <http://ssrn.com/abstract=961751>.
- Corso, E. y Fanelli, J.M. (2006). "El Nuevo regimen cambiario en la Argentina y sus implicancias para el Mercosur" en Berlinski, J.; F. Pires de Souza; D. Chudnovsky y Andrés Lopez (Eds), *15 años de MERCOSUR*, Red MERCOSUR, Montevideo.
- Cuddington, J. (1996). "Analyzing the Sustainability of Fiscal Deficits in Developing Countries." Washington, DC, United States: Georgetown University and World Bank. Mimeo.
- De Grauwe, P. (2003). *The Economics of Monetary Integration*, Oxford University Press, 5th edition.

- Devarajan, S.; Swaroop y V. Zou, H. (1996). "The Composition of Public Expenditure and Economic Growth", *Journal of Monetary Economics* 37, 313–344.
- Díaz Alvarado, C.; A. Izquierdo y U. Panizza (2004). *Fiscal Sustainability in Emerging Market Countries with an Application to Ecuador*, IADB, Research Department Working Papers; 511.
- Durlauf, P. (2004). "Growth Econometrics". Mimeo.
- Fanelli, J.M. (2008). *Macroeconomic Volatility, Institutions and Financial Architectures*, London, Palgrave Macmillan.
- Fanelli, J.M.; Chisari, O.; Romero, C. y E. Corso (2007). "Growth Diagnosis for Argentina". Mimeo, CEDES/BID.
- Fanelli, J.M. y M. González Rozada (2006). "Ciclo económico y coordinación de la política macroeconómica en el MERCOSUR", capítulo 1 en Fernando Lorenzo (coordinador), *Fundamentos para la Cooperación Macroeconómica en el Mercosur*. Editorial Siglo XXI, Buenos Aires.
- Fay, M. y M. Morrison (2006). *Infrastructure in Latin America and the Caribbean*, World Bank.
- Fernández, A.; Ferreira M.; Garda, P.; Lanzilotta, B. y Mantero, R. (2005). TCR "competitivo" y otras soluciones desajustadas. CINVE, mimeo.
- Ferrucci, G. y Penalver, A. (2003). 'Assessing sovereign debt under uncertainty', Bank of England Financial. Stability Review.
- Fraguas, M. (2007). "Cambios recientes en el sistema provisional argentino". Mimeo, CEDES.
- Ford, B. (2005). "Structural Fiscal Indicators: An Overview", *Economic Roundup*, Autumn, The Treasury, Australian Government, CanPrint Communications Pty Limited.
- Fu, D.; L. Taylor y M. Yücel (2003). "Fiscal Policy and Growth", Federal Reserve Bank of Dallas, Working Paper 0301.
- Gavin, M. y R. Perotti (1997). "Fiscal Policy in Latin America," NBER Macroeconomic Annual N° 12, pp. 11-71.
- Gamboa y Silva (2004). *Sustentabilidade e Limites do Endividamento Público: o caso brasileiro*. Prêmio do Tesouro Nacional.
- Garcia, M.G.P. y R. Rigobon (2004). "A Risk Management Approach to Emerging Market's Sovereign Debt Sustainability with an Application to Brazilian Data". NBER Working Paper N° W10336.
- Gemmell, N. (2001). "Fiscal Policy in Growth Framework", Discussion paper 2001/84, World Institute for Development Economics.
- Giambiagi y Além (1999). *Finanças Públicas: teoria e prática no Brasil*. Ed. Campus.
- Giambiagi y Ronci (2004). *Fiscal policy and debt sustainability: Cardoso's Brazil, 1995-2002*. IMF Working Paper 04/156. Washington D.C.
- Goldfajn, I. y A. Paula. Uma nota sobre a composição ótima da dívida pública: reflexões para o caso brasileiro. *Economia Aplicada* 4(4): 667-81, 2000.

- Goyal, Rishi y Sahay, Ratna (2007). "Volatility and Growth in Latin America: An Episodic Approach" (January). IMF Working Paper N° 06/287 Available at SSRN: <http://ssrn.com/abstract=955974>
- Gutierrez, M. (2007). Os resultados fiscais de 2007 e perspectivas para 2008, *Economia e Conjuntura*, Instituto de Economia, UFRJ, www.ie.ufrj.br/conjuntura, Ano 7, Número 82, Setembro de 2007, pp.32-38.
- Hamilton, J. y M. Flavin (1986). "On the limitations of government borrowing: a framework for empirical testing" *American Economic Review* 76 (setembro): 808-19.
- Hausmann, Ricardo; Pritchett, Lant y Rodrik, Dani (2004). "Growth Accelerations". KSG Working Paper N° RWP04-030. Available at SSRN: <http://ssrn.com/abstract=571823>
- Hausmann, R.; Rodrik, D. y Velasco, A. (2005). "Growth Diagnostics." Cambridge, MA: The John F. Kennedy School of Government, Harvard University, March. <http://ksghome.harvard.edu/~drodrik/barcelonasep20.pdf>
- Heller, P. (2005). "Understanding fiscal space". *IMF Policy Discussion Paper*. Disponível via Internet: <http://www.imf.org/external/pubs/ft/pdp/2005/pdp04.pdf>
- Heller, P.; Katz, M.; Debrun, X.; Thomas, T.; Koranchelian, T. e I. Adenauer (2006). "Make Fiscal Space happen!" UNU-WIDER Research Paper N°2006/125.
- Inter-American Development Bank (2006). Living with Debt: How to Limit the Risks of Sovereign Finance, IDB's 2007 Report on Economic and Social Progress in Latin America, IDB, Washington DC, U.S.A.
- Isller, J.V. & Lima, L.R. Public debt sustainability and endogenous seignorage in Brazil: time-series evidence from 1947-92. *Ensaios Econômicos da EPGE*, 306, 1997.
- Licandro, G. y L. Vicente (2006). Incentivos fiscales e inconsistencia temporal: Uruguay 1970-2005 Banco Central del Uruguay, BCU.
- Lorenzo, F y N. Noya (2006). "IMF Policies for Financial Crisis Prevention in Emerging Markets", G-24 Discussion Paper Series N° 41. United Nations Conference on Trade and Development.
- Lucas, R.E. (1988). "On the Mechanics of Economic Development", *Journal of Monetary Economics*, Vol. 22, 3-42.
- Kaminsky, G.L.; Reinhart, C. y C. Végh (2004). "When it Rains, it Pours: Procyclical Capital Flows and Macroeconomic Policies," NBER Working Papers N° 10780, National Bureau of Economic Research, Cambridge, Massachusetts.
- Kenen, P.B. (1995). *Economic and Monetary Union in Europe*, Cambridge University Press.
- Lucas, R.E. (1988). "On the Mechanics of Economic Development", *Journal of Monetary Economics*, Vol. 22, 3-42.
- Machinea, J.L. y D. Titelman (2006). "External Shocks: How can regional financial institutions help to reduce the volatility of Latin American economies?". CEPAL, mimeo.

- Masson, P. (2000). "Fiscal Policy and Growth in the Context of the European Integration", IMF working paper 00/133.
- Mendoza, E. y Oviedo, M. (2003). "Public Debt Sustainability under Uncertainty." Washington, DC, United States: Inter-American Development Bank. Mimeo.
- Mendoza, E.G. y Oviedo, P.M. (2004). "Public Debt, Fiscal Solvency and Macroeconomic Uncertainty in Latin America: The Cases of Brazil, Colombia, Costa Rica and Mexico", NBER, *Working Paper* 10637.
- Luporini, V. (2000). Sustainability of the Brazilian fiscal policy and central bank independence. *Revista Brasileira de Economia* 54(2): 201-226.
- Perotti, R. (2007). "Fiscal Policy in Developing Countries: a Framework and Some Questions" Policy Research Working Paper N° 4365.
- Luporini, V. (2001). A Sustentabilidade da dívida mobiliária brasileira: uma investigação adicional. *Análise Econômica*, v. 36.
- Luporini, V. (2002). The Behavior of the Brazilian Federal Domestic Debt. *Revista de Economia Aplicada*, v. 6, n° 4.
- Luporini, V. (2006). Conceitos de Sustentabilidade Fiscal. UFF, *Texto para Discussão* n°189.
- Missale, A. (1993). Managing the public debt: the optimal taxation approach. *Journal of Economic Surveys* 11(3): 235-65, 1997.
- Ocampo, J. A. y S. Griffith-Jones (2007). "A Countercyclical Framework for a Development-Friendly IFA" en *Macroeconomic Volatility, Institutions and Financial Architectures*, J. Fanelli (ed.), London, Palgrave Macmillan, en prensa.
- Pang, Gaobo y Herrera, Santiago (2005). "Efficiency of Public Spending in Developing Countries: An Efficiency Frontier Approach" (June 2005). World Bank Policy Research Working Paper N° 3645
- Park, Yung Chul; Yunjong Wang y Doo Yong Yang (2007). "Regional and Multilateral Efforts: Institution-Building", en *Macroeconomic Volatility, Institutions and Financial Architectures*, J. Fanelli (ed.), London, Palgrave Macmillan, en prensa.
- Pastore, A. (1995). Déficit público, a sustentabilidade das dívidas interna e externa, seignoriagem e inflação: uma análise do regime monetário brasileiro. *Revista de Econometria*, 14(2), 1995.
- Persson, T. y G. Tabellini (1994). "Is Inequality Harmful for Growth?", *American Economic Review*, Vol. 84, 600-621.
- Pires de Souza, F.; G. Borges da Silveira y F.J. Cardim de Carvalho (2007). "Brazil" en *Macroeconomic Volatility, Institutions and Financial Architectures*, J. Fanelli (ed.), London, Palgrave Macmillan, en prensa.
- Prasad, E.; Kose, A.; Rogoff, K. y S. Wei (2006). "Financial Globalization: A Reappraisal and Synthesis," *Journal of Economic Literature*, en prensa.

- Ribeiro, M.B. y Rodrigues Júnior, W. (2007). “Eficiência do Gasto Público na América Latina”, Texto para Discussão número, IPEA.
- Rocha, F. (1995). Monetary regimes and macroeconomic policy: an empirical analysis of the Brazilian economy. *PhD Dissertation*, University of Illinois at Urbana-Champaign, 1995.
- Rodríguez-Clare, Andrés (2005). “Microeconomic Interventions After the Washington “Consensus”, IDB, Working Paper # 524.
- Servén, L. (2004). “Déficit público, espacio fiscal e inversión en infraestructura”. Banco Mundial. Presentación, Reunión Latinoamericana sobre Financiamiento de la Infraestructura. Buenos Aires.
- Shiller, R. (1993). *Macro markets, creating institutions for managing society;s largest economic risks*. Oxford: Clarendon Press, 1993.
- Solow, R. M. (1956). “A Contribution to the Theory of Economic Growth”, *Quarterly Journal of Economics*, Vol. 71, 65-94.
- Talvi, E. y C. Végh (2005). “Tax Base Variability and Procyclical Fiscal Policy,” *Journal of Development Economics*, Vol. 78, October, pp. 156-190.
- Tauchen, G. (1985). “Finite State Markov Chain Aproximation to Univariate and Vector Autoregressions”. *Economics Letters* 20, pp. 177-181.
- Tauchen, G. (1986). Finite State Markov-Chain Approximations to Univariate and Vector Autoregressions Models, *Economic Letters* 20, 177-81.
- UNCTAD (2007). *Trade and Development Report, 2007*, United Nations, New York and Geneva, 2007.
- Venables, Anthony (2007). “Rethinking Economic Growth in a globalizing Worlds: an Economic Geography Lens”, Paper prepared for the Growth Commission.
- Vicente L. e I. Rial (2003). “Sustentabilidad y Vulnerabilidad de la deuda pública uruguaya: 1988-2005”.
- Zagler M. y G. Dürnecker (2003). “Fiscal Policy and Economic Growth”, *Journal of Economic Survey*, Vol. 17, 397-418.

